

# Rental Requirements and Qualifications

SEALY MANAGEMENT COMPANY, INC.

Sealy Management Company, Inc. supports The Fair Housing Act as amended, prohibiting discrimination in housing on race, creed, color, religion, sex, national origin, handicap, familial status or sexual orientation. The following qualification standards will be required from every prospective resident. All applicants must provide a government issued photo I.D. at the time of application. A completed application with an application fee is required for each adult resident and adult occupant. Upon request we will discuss, in general, the requirements for approval prior to you submitting your application.

Lease Holder(s) must be 18 years or older. An application must be submitted by each applicant 18 years of age or older, even if living with parent or guardian.

**Number of Occupants:** Two Person Maximum Occupancy per Bedroom (unless otherwise dictated by State or Federal law).  
**Credit Scoring:** Information about you and your credit experiences, such as your bill-paying history, the number and type of accounts that you have, late payments, collection actions, outstanding debt, and the age of your accounts is collected from your credit report. An automated credit scoring system determines your credit score, which establishes any further verification needed and your security deposit amount.

**Rental History:** Applicant must have twelve (12) months verifiable residence history. Documental lease violation will result in denial.

**Employment:** Lease Holder must have twelve (12) months verifiable employment history or confirmation of full-time student (minimum 9 hours).

**Income:** Monthly gross income requirement is (3) times the monthly rent amount. Failure to meet requirement will result in added points to overall risk score. Income must be verified by one or more of the following:

Employer  
Two (2) most recent paycheck stubs  
Court documents  
Two (2) most recent bank statements, CPA, or last year tax return if self employed

**Criminal History:** Applicant will be denied if:  
Felony conviction, serving deferred adjudication or case pending for the following:  
Theft of property (exclude checks), damage to property, drug violation if within 10 years from completion of sentence.  
Violence, Injury to persons or sexual offense no time limit.  
Misdemeanor conviction, serving deferred adjudication or case pending for the following:  
Theft of property (exclude checks), damage to property, drug violation if within 7 years from completion of sentence.  
Violence, Injury to persons or sexual offense no time limit.

**Roommates:** Qualify for income jointly at four (4) times Market Rent; each roommate must qualify individually in all other areas.

**Guarantors (Co-signers):** Guarantors are required for full-time students who do not qualify on their own. A guarantor may also be used for applicants who have little or no credit, or insufficient rental or employment history. However, a guarantor cannot be used to cover bad credit. In qualifying a Guarantor, they must qualify at five (5) times the Market Rent with documented income.

**Application Fee:** An application fee is required per application prior to processing.

**Cancellations:** Deposits will only be refunded on denied applicants. Deposits will not be returned for cancellations and will be forfeited as liquidated damages.

**Application Fee - \$ 50.00 per person**

**Deposit – \$ 200.00 with approved credit**

**Administrative Fee - \$ 100.00 – non-refundable**

**Pet Fee - \$ 250.00 per pet – non-refundable 2 pet maximum – 30 pound maximum (some breed restrictions apply)**

**\* One garage parking space per apartment provided at no charge!**

**(additional garage parking available -\$ 100.00/month/space )**

- **Lease terms – 9 month – market rate +\$ 100.00 premium / 12 month or 15-18 month no additional charges**

**Gate Clickers – first one included at no charge, \$ 50.00 charge for lost, broken or replaced**

**Access Cards – 2 included per unit. \$ 50.00 charge for lost, broken, or replaced**

**Restrictions:**

- **Non-smoking building**
- **Controlled access building**
- **Fitness Center – exclusive use by Belk Hudson Loft residents and 2 guests maximum**
- **Media Center**
- **Spacious elevator accommodates furniture moving**
- **Cable and Internet Services available through Comcast or AT&T (No satellite dishes)**
- **Full size washer and dryer included in each loft home**
- **No grills**
- **Management approval for balcony plants, furniture and personal items**
- **Proof of Renters Insurance required at move-in**

**I/We have read and understand the Rental Requirements and Qualifications above, authorize verification of the application information and understand that falsification of rental application information will result in denial. This criteria does not ensure that all individuals residing or visiting the community conform to these standards.**

**I/We agree to all terms stated above.**

Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_